

**GOVERNMENT OF TELANGANA
ABSTRACT**

PS - Certain allegations against Devarakonda Cooperative Bank- Paper clipping published in Andhra Jyothi Daily News Paper with a caption “ rupayalu 25 kotlu mera akramalu?” – Case entrusted to the CB CID for initiating criminal action against persons responsible for misappropriation of bank money- Orders – Issued.

AGRICULTURE AND COOPERATION (VIGILANCE) DEPARTMENT

G.O.MS.No. 18.

Dated. 09.04.2015

Read the following:-

From the District Collector, Nalgonda. Rc. No. 2491/2014-C, dt.05.03.2014.

ORDER

It is brought to the notice of Government that the District Collector, Nalgonda in his letter dt. 05.03.2014 has stated that the Joint Collector, Nalgonda has submitted a note and stated that, the District Cooperative Central Bank Ltd. Nalgonda Branch Devarakonda and its (7) Primary Agricultural Cooperative Societies were involved in this case. As per the preliminary enquiry reports submitted by the CEO, DCCB Ltd., Nalgonda dt. 17.10.2013 and Divisional Cooperative Officer, Miryalaguda vide his letter Rc. No. 563/2013-B, dt. 11.11.2013, several financial irregularities were committed by Sri. B. Ramaiah, Br. Manager, Devarakonda and a sum of Rs, 3,92,63,332.00 was involved in this case by disbursing loans to Primary Agricultural Cooperative Societies without following norms, and huge amount of misappropriation has taken place. Later as per the CEO, DCCB Ltd., Nalgonda detailed enquiry embezzled amount has raisin to Rs. 17.81 crores, In view of the huge amount involved in this case, the Joint Collector, Nalgonda has opined that, in depth detailed statutory enquiry is needed to probe the mater to punish the culprits in the case besides recovery of amount involved. The Joint Collector, Nalgonda has further informed that, being the Additional District Election Authority and Returning Officer for Bhongir Parliamentary constituency, he has to supervise the process of Electoral work and as well as Election work related to the General Elections to the House of People 2014 besides attending regular duties like Revenue, Civil supplies and Revenue Court matters etc, Hence, opined to entrust it to Departmental enquiry and other investigating agencies inquiry to unearth the scam. The Managing Committee of Nalgonda District Cooperative Central Bank Ltd., Nalgonda in its meeting held on 10.01.2014 has resolved unanimously to propose CB-CID enquiry into the allegations against Sri B. Ramaiah, AGM/Branch Manager Devarakonda for the period from 2009 to 2013, the CC&RCS has also ordered an inquiry u/s 51 of the APCS Act 1964, authorizing the DCO, Nalgonda to conduct an inquiry, as the separate local enquiry by the Joint Collector, Nalgonda may not serve that purpose, since it is not a statutory inquiry. Further, department is already conducting detailed inquiry under section 51 of APCS Act. 1964, moreover management of District Cooperative Central Bank Ltd, Nalgonda has already filed a complaint with SHO Devarakonda and it is registered as FIR NO DVK287/2013 dt. 4.10.2013 and Police have arrested some of the accused and investigating. In this connection, the DCCB Ltd, Nalgonda has also passed a resolution for entrusting the matter to the CB-CID for inquiry.

2. Government after careful examination of the report of the District Collector, Nalgonda have decided to entrust this case to the CB CID Hyderabad for registration of a criminal case against involved in officers, since it involves an element of misappropriation of huge amount of Bank money of Rs. 25 crores approximately.

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3. The essential ingredients of cognizable in Annexure-I, the checklist in Annexure-II the preliminary enquiry report of Dist Collector, Nalgonda, report are sent here with to the CB CID Hyderabad.

4. The Director General & Police, CBCID, Hyderabad shall register a case against Devarakonda Cooperative Bank and staff concerned of Cooperative Bank and investigate into the allegations and furnish the report to Government within three months positively. He shall also obtain other required material in this regard from the CC&RCS, TS, Hyderabad.

5. The Commissioner for Cooperation & Registrar of Cooperative Societies, TS, Hyderabad shall appoint a Nodal Officer and also to extend his cooperation with the CID Officials in this investigation by providing all the material papers etc.

6. This order issue with the concurrence of Home (SC) Department vide their UO No. 127/SC/A2/2014, dt. 12.01.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**Dr. POONAM MALAKONDAIAH
APC & PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Director General & Police, CB CID, Hyderabad (w.e)

Copy to the Commissioner for Cooperation & Registrar of Cooperative Societies,
TS, Hyderabad, Hyderabad.

The Telangana Vigilance Commission, Hyderabad.

SC/FC

// FORWARDED :: BY ORDER //

SECTION OFFICER